



Boulogne-Billancourt, 9th November 2009

REVENUE FOR THE FIRST 9 MONTHS: €117.2M, UP +21%

NET ACQUISITION OF + 25,000 SUBSCRIBERS IN Q3

RESULTS FOR THE FIRST 9 MONTHS: 20.5% EBITDA MARGIN

Meetic (FR0004063097 - MEET), the European leader in online dating, today announces its revenue and results for the third quarter and first 9 months of 2009.

➤ **Revenue**

Since 1st June 2009, Meetic has consolidated Match International Ltd's activity, which operates in pound sterling. The Group has thus increased its exposure to the evolution of foreign currencies, and notably the UK pound, which has fared very unfavourably compared to the euro in recent months. 30% of the Group's activity is now exposed to foreign exchange fluctuations.

• **Cumulative consolidated revenue at 30th September 2009**

<i>In millions of euros</i>	30/09/2009 (9 months)	30/09/2008 (9 months)	Δ %	<i>30/09/2009 constant forex</i>	Δ %
Revenue*	117.2	97.0	20.8%	121.0	24.7%

*non audited

The Group's consolidated revenue for the first 9 months of the year totalled 117.2 million euros, an increase of +20.8% on the same period of 2008. At constant forex, 9-month revenue would have totalled 121.0 million euros, an increase of +24.7%.

Match International Ltd contributed 19.0 million euros to the Group's consolidated revenue for the first nine months of the year.

96% of revenue was achieved in Europe, and hence 4% was achieved in the rest of the world.

- Consolidated revenue by activity

<i>In millions of euros</i>	30/09/2009 (9 months)	30/09/2008 (9 months)	Δ %	<i>30/09/2009 constant forex</i>	Δ %
Internet	113.1	92.8	21.9%	116.9	26.0%
<i>% of total revenue</i>	97%	96%		97%	
Mobile	2.7	2.8	-3.2%	2.7	-2.9%
<i>% of total revenue</i>	2%	3%		2%	
Other	1.4	1.4	-4.1%	1.4	-2.2%
<i>% of total revenue</i>	1%	1%		1%	
TOTAL*	117.2	97.0	20.8%	121.0	24.7%

97% of revenue for the first 9 months of 2009 came from Internet activity. At constant forex, this activity would have grown by +26.0% to 116.9 million euros.

Internet subscription sales (excluding deferred revenue) for the first 9 months of 2009 came to 119.5 million euros at constant forex, compared to 97.8 million euros over the first 9 months of 2008, giving growth of 22%.

- Consolidated revenue by quarter

<i>In millions of euros</i>	2009			2008		
	Q1 2009	Q2 2009	Q3 2009	Q1 2008	Q2 2008	Q3 2008
Internet	31.6	35.6	45.8	30.5	29.6	32.7
Mobile	0.9	0.9	0.9	0.9	1.0	0.9
Other	0.5	0.5	0.4	0.5	0.5	0.4
TOTAL*	33.0	37.0	47.1	31.9	31.1	34.0

At constant forex, revenue for the 3rd quarter of 2009 would have been 49.0 million euros, an increase of +44.1% on the 3rd quarter of 2008.

➤ **Net acquisition of 25,000 subscribers**

The Group's subscriber base at 30th September 2009 stood at 970,623, compared to 945,348 at 30th June 2009, giving a net acquisition of 25,275 subscribers over the third quarter.

The Group is thus continuing to record a global increase in subscribers whilst managing its combination of dating and matchmaking offers between its various products and brands.

➤ **Results for the first 9 months**

- **First materialisation of cost synergies and substantial improvement in profitability during the 3rd quarter**

<i>In millions of euros*</i>	30/09/2009 (9 months) (1) (2)
Revenue	117.2
EBITDA** before the cost of free shares	24.1
<i>% of total revenue</i>	20.5%
EBITDA**	21.6
<i>% of total revenue</i>	18.4%
Operating profit	19.4
<i>% of total revenue</i>	16.5%
Net profit from maintained activities	12.0
Net profit from abandoned activities	0.6
Net profit over the period	12.6
<i>% of total revenue</i>	10.8%

*non audited

* *Earnings Before Interest, Taxes, Depreciation and Amortization*

(1) *Integration of Match.com Europe in consolidated accounts from 1st June 2009*

(2) *This being the first time the Group has published 9-month results, no comparison with previous periods is possible*

EBITDA (Earnings Before Interest, Taxes and Amortization) before the cost of free shares came to 24.1 million euros over the first 9 months of the year, giving an EBITDA margin of 20.5% versus 15% at 30th June 2009.

Match International Ltd contributed to 6.9 million euros to the Group's 9-month operating profit.

The significant improvement in profitability during the 3rd quarter was the result of limited marketing investments over the period, and is a first materialisation of the marketing cost synergies associated with the integration of Match.com's European activities.

The Group's marketing investments totalled 59 millions euros for the first 9 months of 2009, or 50% of revenue for the period versus 54% for the first half of the year.



- **Solid financial structure**

At 30th September 2009, the Group had a net cash surplus of 41 million euros. The only financial debt at 30th September 2009 was that relating to the Match International Limited acquisition, which came to an estimated €7.1 million.

➤ **2009 outlook**

Marc Simoncini, CEO of Meetic, concludes: *"During the third quarter, the Group was able to keep its advertising investments under control whilst ensuring an increase in its subscriber base. We are seeing the first effects of the marketing synergies associated with the acquisition of Match International Limited. These initial results enable us to reaffirm our EBITDA margin target of between 20 and 25% for FY 2009."*

About Meetic, the European online dating leader (www.meetic-corp.com)

Meetic manages two online dating and matchmaking services, mainly around the meetic and Meetic Affinity brands and markets two highly complementary economic models on the dating market, one based on internet use, the other on mobile phones.

By acquiring the European activities of world leader Match.com in June 2009, Meetic has strengthened its first place on the continent. The group is currently established in 16 European countries, as well as in Latin America, and is available in 13 languages. From inception, the group has pursued a clear leadership strategy focusing on quality, innovative marketing and perfect technological expertise. Meetic works hard to optimise service quality and to satisfy every possible expectation of its European subscribers. In 2008, Meetic posted sales of €133.6 million and an EBIT of € 12.5 million.

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2009 annual revenue will be published on:
11th February 2010, after market